

Our Colleges and Universities Today

FINANCIAL STATISTICS
1979-80

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HIGHLIGHTS

The 1979-80 data on financial statistics indicate that:

- * current-funds revenues increased 12.8 percent since 1978-79 to \$3,184,896,123.
- * student tuition and fees represented 31.1 percent of all reported current-funds revenues while governmental appropriations represented 19.0 percent.
- * current-funds expenditures increased 11.9 percent since 1978-79 to \$3,089,989,475.
- * instruction accounted for 29.7 percent of all reported current-funds expenditures.
- * the expenditures for the operation of hospitals exceeded revenues by 0.6 percent.
- * the value of physical plant fixed assets increased 1.4 percent during the fiscal year to \$4,371,433,583.
- * the current replacement value of buildings rose 9.6 percent during the fiscal year to \$7,457,188,895.
- * the net physical plant debt increased 3.6 percent during the year to \$892,311,078.
- * endowment yield increased 17.1 percent to \$76,019,660 and represented 6.4 percent of the end-of-year market value.
- * the market value of all endowment funds increased 10.8 percent to \$1,191,359,062 by the end of the fiscal year.
- * total fund assets of all institutions grew to \$4,787,321,385 by the end of the fiscal year, representing an increase of 5.4 percent from the beginning of the year.

FOREWORD

The series of publications entitled Our Colleges and Universities Today is designed to provide statistical data and trends relating to higher education in the Commonwealth of Pennsylvania.

"Financial Statistics" is Number 8 of Volume XVIII in this series. Other issues in the series, published either annually or biennially, provide data on summer and fall enrollments, degrees and other formal awards conferred, college and university library statistics, preparation and occupational pursuits of teachers, adult/continuing education activities, and faculty and other personnel.

Any inquiries relative to these publications, including suggestions for change, should be directed to the Division of Education Statistics, Bureau of Information Systems, Department of Education, 333 Market Street, P.O. Box 911, Harrisburg, PA 17108 (Phone 717-787-2644).

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INTRODUCTION

The financial data presented in this publication reflect figures for the fiscal year ending 1980 as reported by institutions of higher education in Pennsylvania. Five institutions did not respond to the survey. Not responding were Art Institute of Philadelphia, Combs College of Music, Grove City College, Pittsburgh Theological Seminary, and St. Charles Borromeo. In addition, Pennsylvania Junior College of Medical Arts ceased operation as a degree-granting institution in January of 1980 and estimates of data for 1979-80 have been inserted for that college.

The data were obtained directly from the institutions on schedules provided by the National Center for Education Statistics. Appreciation is extended to the responsive and cooperative group of higher education officials who are assisting in the continuous development of the Department of Education's higher education data system.

Source: Financial Statistics of Institutions of Higher Education
for Fiscal Year Ending 1980 (NCES 2300-4)

PART I

CURRENT-FUNDS REVENUES, 1979-80

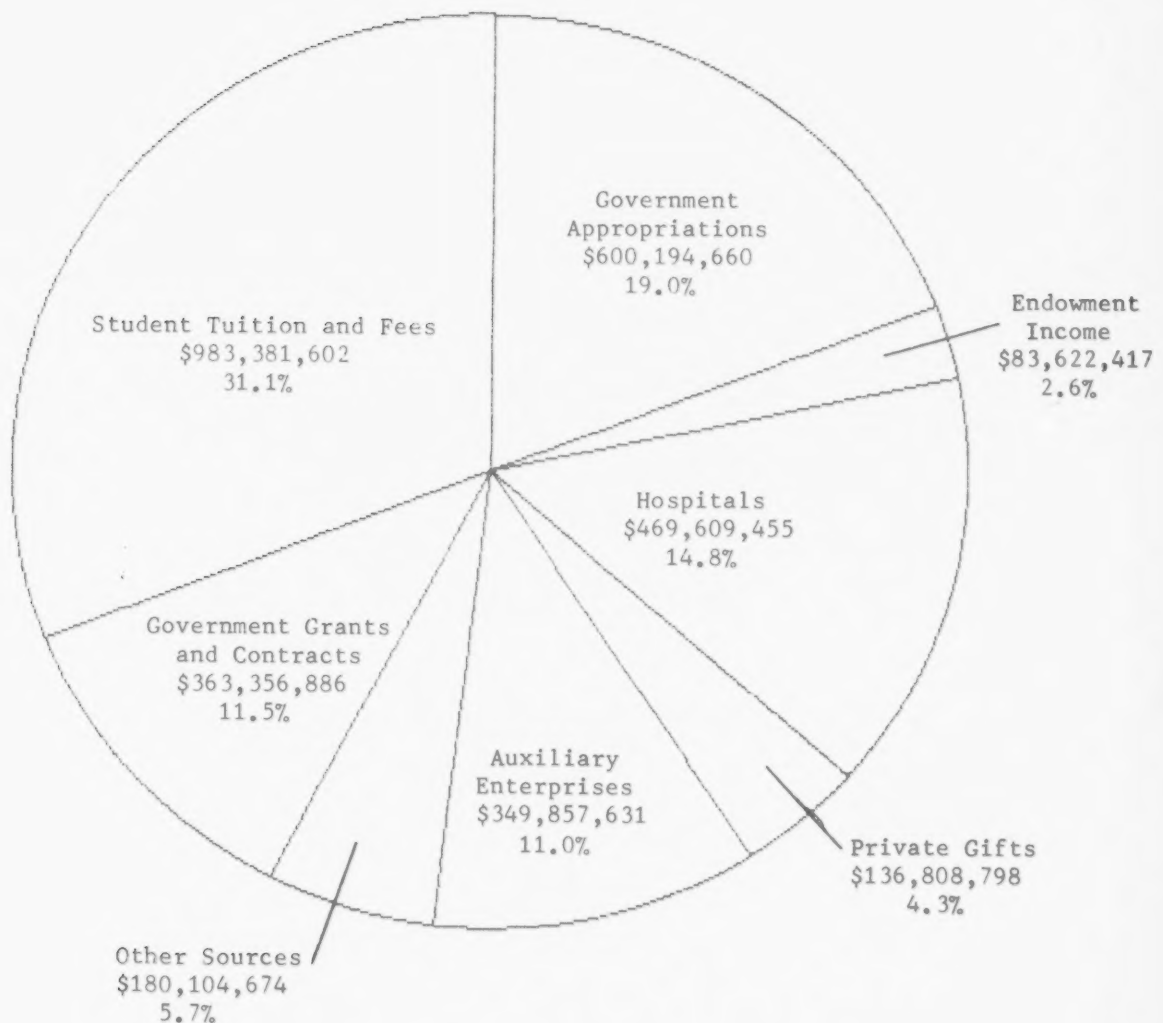
Current-funds revenues reached a record high of \$3,184,896,123 in the fiscal year ending 1980. The increase over 1978-79 revenues was \$361,737,088 or 12.8 percent.

The 12.8 percent increase was 2.9 percent higher than the 1978-79 increase in current-funds revenues. This represents the third straight year that the percent of increase has outpaced the preceding year. However, the annual rate is still below the decade high of 14.6 percent recorded in 1974-75. Since 1970-71, the total increase has amounted to 145.1 percent. The annual average increase in current-funds revenues was 10.5 percent for the ten-year period. For the institutional categories, the range of increases over the comparative 1978-79 revenues covered a span from a low of 7.2 percent at the state colleges and university to a high of 25.2 percent at the proprietary schools and state school of technology. Although the 25.2 percent may seem exceptionally high, the 1979-80 figure includes revenues for seven more proprietary schools than does the 1978-79 figure.

The data on sources of revenues from the responding institutions indicate that student tuition and fees and governmental appropriations continued to produce over half of the total current-funds revenues. Student tuition and fees, the largest source, accounted for 31.1 percent or \$983,381,602. Governmental appropriations amounted to 19.0 percent or \$600,194,660 with state government contributing 92.0 percent of that amount. The percentage that student tuition and fees and governmental appropriations provided of the total current-funds revenues varied significantly among the institutional categories. The proprietary schools and state school of technology recorded a high of 88.6 percent while the low of 22.8 percent was shown for the theological seminaries.

FIGURE 1
CURRENT-FUNDS REVENUES BY SOURCE, 1979-80

TOTAL REVENUES \$3,166,936,123^{1/}



^{1/} Excludes \$17,960,000 in estimated funds.

TABLE 1
TOTAL CURRENT-FUNDS REVENUES BY INSTITUTIONAL CATEGORY, 1970-71 THROUGH 1979-80^{1/}

	1970-71	1971-72	1972-73	1973-74	1974-75
TOTAL, ALL INSTITUTIONS	\$1 299 625 184	\$1 474 769 131	\$1 592 912 630	\$1 719 927 339	\$1 971 869 222
State Colleges and University	158 300 365	180 516 843	204 482 909	217 730 900	236 670 509
State-Related Commonwealth Universities	421 072 196	499 332 794	541 013 352	587 590 241	645 958 273
Community Colleges	44 771 783	56 928 141	61 939 607	74 725 098	86 780 052
Private State-Aided Institutions	276 302 745	305 557 787	327 140 870	359 634 401	480 503 264
Private Colleges and Universities	372 760 224	399 572 417	422 150 016	443 529 434	483 800 987
Theological Seminaries	6 795 899	8 262 669	8 856 231	10 154 590	9 687 148
Private Junior Colleges	10 802 821	10 723 409	11 549 400	10 841 554	11 672 001
Proprietary Schools and State School of Technology	8 819 151	13 875 071	15 780 245	15 761 121	16 796 988

	1975-76	1976-77	1977-78	1978-79	1979-80
TOTAL, ALL INSTITUTIONS	\$2 195 439 187	\$2 363 124 668	\$2 569 995 502	\$2 823 159 035	\$3 184 896 123
State Colleges and University	267 960 713	277 200 512	288 718 115	304 384 223	316 232 358
State-Related Commonwealth Universities	714 106 859	760 378 648	805 948 997	860 181 486	959 656 360
Community Colleges	98 682 078	110 828 119	123 169 377	130 144 048	143 571 930
Private State-Aided Institutions	545 884 108	592 396 086	670 601 866	768 414 662	891 823 045
Private Colleges and Universities	522 155 643	564 939 582	618 970 639	685 519 160	774 117 228
Theological Seminaries	9 761 762	10 849 472	11 723 679	12 216 857	13 319 891
Private Junior Colleges	15 132 408	16 734 616	17 915 716	18 588 961	21 470 887
Proprietary Schools and State School of Technology	21 755 616	29 797 633	32 947 113	43 709 638	54 704 424

^{1/} Includes estimated data for the nonresponding institutions.

TABLE 2
TOTAL CURRENT-FUNDS REVENUES BY SOURCE, 1976-77 THROUGH 1979-80

	1976-77	1977-78	1978-79	1979-80
TOTAL, ALL INSTITUTIONS ^{1/}	\$2 363 124 668	\$2 569 995 502	\$2 823 159 035	\$3 184 896 123
TOTAL, REPORTING INSTITUTIONS	\$2 352 324 668	\$2 551 198 002	\$2 801 599 035	\$3 166 936 123
Number Reporting	190	182	178	197
Student Tuition and Fees	\$ 717 137 489	\$ 792 225 348	\$ 878 461 101	\$ 983 381 602
Governmental Appropriations	\$ 527 447 676	\$ 538 758 104	\$ 562 881 804	\$ 600 194 660
Federal Government	18 361 691	17 426 084	17 539 750	14 672 857
State Government	485 342 933	492 973 434	515 642 586	552 033 642
Local Government	23 743 052	28 358 586	29 699 468	33 488 161
Government Grants and Contracts	\$ 266 440 440	\$ 291 353 650	\$ 317 640 476	\$ 363 356 886
Federal Government	\$ 215 655 229	\$ 240 573 072	\$ 259 554 769	\$ 302 597 998
Unrestricted	42 353 016	49 446 609	48 396 814	53 711 575
Restricted	173 302 213	191 126 463	211 157 955	248 886 423
State Government	\$ 43 423 187	\$ 43 594 913	\$ 49 908 229	\$ 51 558 530
Unrestricted	5 851 728	6 373 061	9 712 514	9 431 833
Restricted	37 571 459	37 221 852	40 195 715	42 126 697
Local Government	\$ 7 362 024	\$ 7 185 665	\$ 8 177 478	\$ 9 200 358
Unrestricted	1 669 557	1 684 381	1 716 964	648 492
Restricted	5 692 467	5 501 284	6 460 514	8 551 866
Private Gifts	\$ 106 819 826	\$ 112 710 460	\$ 117 137 827	\$ 136 808 798
Unrestricted	42 465 204	43 305 635	44 119 906	49 925 824
Restricted	64 354 622	69 404 825	73 017 921	86 882 974
Endowment Income	\$ 57 539 193	\$ 63 121 708	\$ 70 046 465	\$ 83 622 417
Unrestricted	30 181 258	34 624 760	39 124 674	51 071 158
Restricted	27 357 935	28 496 948	30 921 791	32 551 259
Sales and Services of Educational Activities	\$ 47 530 450	\$ 51 310 563	\$ 61 882 678	\$ 69 565 827
Auxiliary Enterprises	\$ 272 301 507	\$ 292 883 586	\$ 319 143 249	\$ 349 857 631
Hospitals	\$ 301 866 961	\$ 337 438 343	\$ 388 560 251	\$ 469 609 455
Other Sources	\$ 33 311 825	\$ 41 832 145	\$ 60 114 040	\$ 82 542 855
Independent Operations	\$ 21 929 301	\$ 29 564 095	\$ 25 731 144	\$ 27 995 992
TOTAL, NONRESPONDING INSTITUTIONS (ESTIMATED)	\$ 10 800 000	\$ 18 797 500	\$ 21 560 000	\$ 17 960 000

^{1/} Includes estimated data for the nonresponding institutions.

TABLE
CURRENT-FUNDS REVENUES BY SOURCE

	All Institutions	State Colleges and University	State-Related Commonwealth Universities	Community Colleges	Private State-Aided Institutions
TOTAL, ALL INSTITUTIONS ^{1/}	\$3 184 896 123	\$326 232 358	\$959 656 360	\$143 571 930	\$891 823 045
TOTAL, REPORTING INSTITUTIONS	\$3 166 936 123	\$326 232 358	\$959 656 360	\$143 571 930	\$891 823 045
Number Reporting	197	14	4	14	12
Student Tuition and Fees	\$ 983 381 602	\$ 76 052 795	\$220 352 452	\$ 44 423 178	\$174 958 313
Governmental Appropriations	\$ 600 194 660	\$197 868 179	\$283 951 919	\$ 72 156 722	\$ 43 126 175
Federal Government	14 672 857	118 639	12 521 347	146 841	1 405 223
State Government	552 033 642	197 749 540	271 430 572	38 556 720	41 685 952
Local Government	33 488 161	-	-	33 453 161	35 000
Government Grants and Contracts	\$ 363 356 886	\$ 8 980 336	\$134 645 145	\$ 10 976 312	\$136 090 139
Federal Government	\$ 302 597 998	\$ 4 732 355	\$109 053 568	\$ 9 200 270	\$126 351 652
Unrestricted	53 711 575	49 195	18 991 327	280 180	27 981 805
Restricted	248 886 423	4 683 160	90 062 241	8 920 090	98 369 847
State Government	\$ 51 558 530	\$ 3 731 893	\$ 21 883 988	\$ 1 590 713	\$ 5 784 832
Unrestricted	9 431 833	448 331	1 179 217	101 071	1 078 232
Restricted	42 126 697	3 283 562	20 704 771	1 489 642	4 706 600
Local Government	\$ 9 200 358	\$ 516 088	\$ 3 707 589	\$ 185 329	\$ 3 953 655
Unrestricted	648 492	49 807	141 309	53 037	384 892
Restricted	8 551 866	466 281	3 566 280	132 292	3 568 763
Private Gifts	\$ 136 808 798	\$ 66 880	\$ 32 541 481	\$ 1 629 025	\$ 31 353 771
Unrestricted	49 925 824	-	3 681 897	26 722	5 649 746
Restricted	86 882 974	66 880	28 859 584	1 602 303	25 704 025
Endowment Income	\$ 83 622 417	\$ -	\$ 15 682 133	\$ 3 868	\$ 18 789 119
Unrestricted	51 071 158	-	9 524 208	-	11 302 311
Restricted	32 551 259	-	6 157 925	3 868	7 486 808
Sales and Services of Educational Activities	\$ 69 565 827	\$ 1 330 480	\$ 18 318 761	\$ 55 579	\$ 47 078 016
Auxiliary Enterprises	\$ 349 857 631	\$ 39 361 960	\$117 825 863	\$ 7 720 751	\$ 39 555 044
Hospitals	\$ 469 609 455	\$ -	\$117 563 427	\$ -	\$352 046 028
Other Sources	\$ 82 542 855	\$ 2 571 728	\$ 6 312 497	\$ 6 606 295	\$ 33 293 130
Independent Operations	\$ 27 995 992	\$ -	\$ 12 462 682	\$ -	\$ 15 533 310
TOTAL, NONRESPONDING INSTITUTIONS (ESTIMATED)	\$ 17 960 000	\$ -	\$ -	\$ -	\$ -

^{1/} Includes estimated data for the nonresponding institutions.

BY INSTITUTIONAL CATEGORY, 1979-80

Private Colleges and Universities	Theological Seminaries	Private Junior Colleges	Proprietary Schools and State School of Technology	
\$774 117 228	\$13 319 891	\$21 470 887	\$54 704 424	TOTAL, ALL INSTITUTIONS ^{1/}
\$761 212 228	\$ 8 984 891	\$21 370 887	\$54 084 424	TOTAL, REPORTING INSTITUTIONS
79	12	9	53	Number Reporting
\$408 203 476	\$ 2 044 557	\$12 063 958	\$45 282 873	Student Tuition and Fees
\$ 480 807	\$ -	\$ -	\$ 2 610 858	Governmental Appropriations
480 807	-	-	-	Federal Government
-	-	-	2 610 858	State Government
-	-	-	-	Local Government
\$ 67 862 635	\$ 9 282	\$ 2 265 416	\$ 2 527 621	Government Grants and Contracts
\$ 50 767 260	\$ 9 282	\$ 1 181 612	\$ 1 301 999	Federal Government
5 455 373	-	685	953 010	Unrestricted
45 311 887	9 282	1 180 927	348 989	Restricted
\$ 16 655 559	\$ -	\$ 1 083 804	\$ 827 741	State Government
5 549 399	-	668 788	406 795	Unrestricted
11 106 160	-	415 016	420 946	Restricted
\$ 439 816	\$ -	\$ -	\$ 397 881	Local Government
19 447	-	-	-	Unrestricted
420 369	-	-	397 881	Restricted
\$ 66 172 673	\$ 3 864 179	\$ 1 142 130	\$ 38 659	Private Gifts
36 050 105	3 460 317	1 018 878	38 159	Unrestricted
30 122 568	403 862	123 252	500	Restricted
\$ 46 384 525	\$ 1 375 383	\$ 635 114	\$ 752 275	Endowment Income
27 899 110	1 073 620	519 634	752 275	Unrestricted
18 485 415	301 763	115 480	-	Restricted
\$ 2 205 872	\$ 25 573	\$ 122 125	\$ 429 421	Sales and Services of Educational Activities
\$138 608 770	\$ 1 320 142	\$ 4 058 028	\$ 1 406 873	Auxiliary Enterprises
\$ -	\$ -	\$ -	\$ -	Hospitals
\$ 31 293 470	\$ 345 775	\$ 1 084 116	\$ 1 035 344	Other Sources
\$ -	\$ -	\$ -	\$ -	Independent Operations
\$ 12 905 000	\$ 4 335 000	\$ 100 000	\$ 620 000	TOTAL, NONRESPONDING INSTITUTIONS (ESTIMATED)

PART II

CURRENT-FUNDS EXPENDITURES, 1979-80

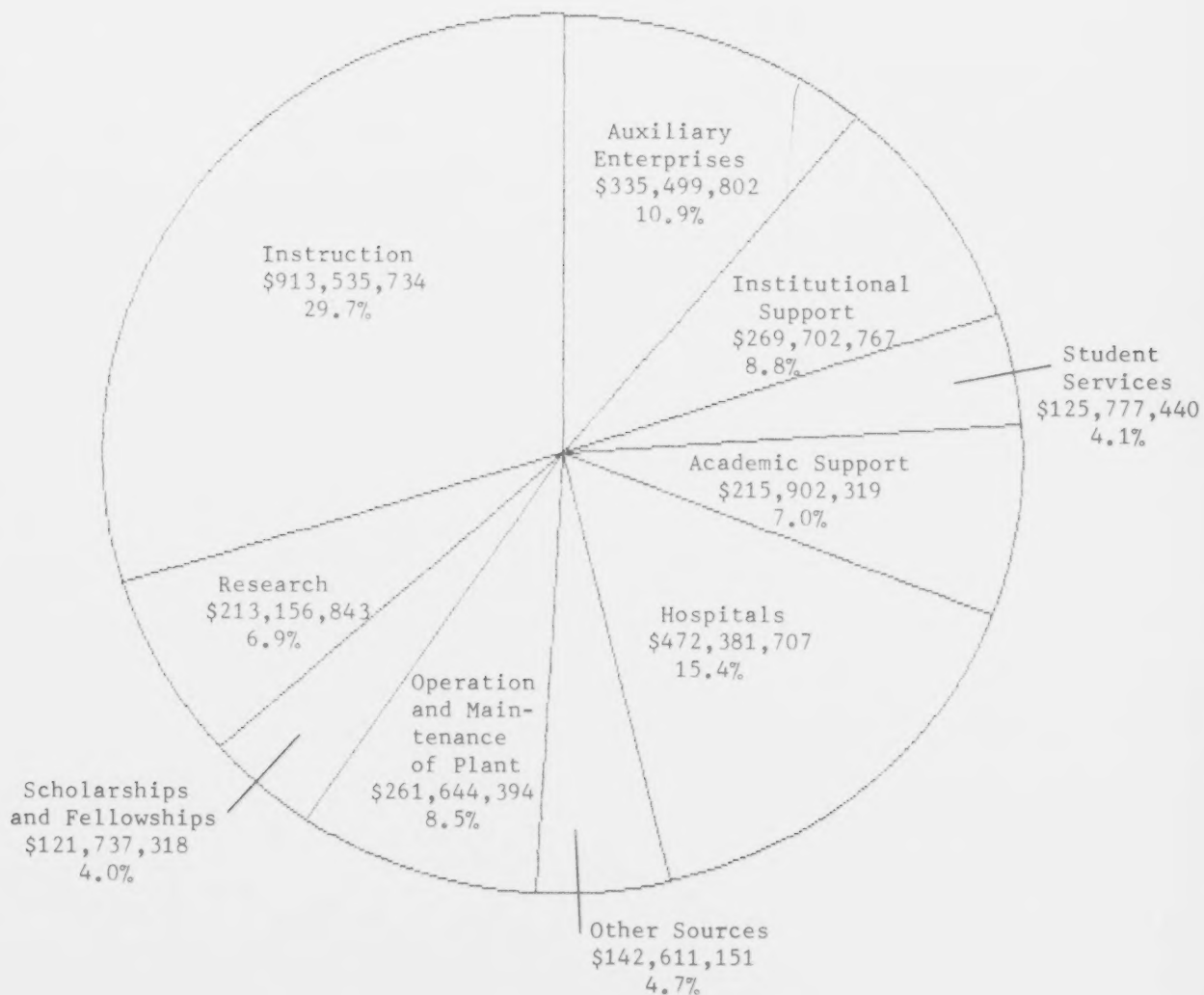
Current-funds expenditures for the fiscal year ending 1980 amounted to \$3,089,989,475. This was an increase of \$328,147,902 or 11.9 percent over the 1978-79 expenditures.

The developing trend in current-funds expenditures shows a continuous rise of expenditures. Combined with recent yearly increases of 14.8, 10.6, 7.8, 8.7, and 8.8 percent, this year's 11.9 percent increase seems to indicate a general trend toward the 15.6 percent increase recorded back in 1969-70. Since 1970-71, the total increase in current-funds expenditures has amounted to 138.5 percent. The annual average increase in current-funds expenditures was 10.1 percent for the ten-year period. For the institutional categories, the range of increases over the 1978-79 expenditures covered a span from a low of 7.2 percent at the state colleges and university to a high of 23.2 percent at the proprietary schools and state school of technology. Although the 23.2 percent may seem exceptionally high, the 1979-80 figure includes expenditures for seven more proprietary schools than does the 1978-79 figure.

The data on functions of current-funds expenditures from the responding institutions show that instruction remained the largest expense with 29.7 percent of the total. Information for the various categories of institutions indicated a large variation in the percent that instruction is of the total current-funds expenditures. The highest percentage was at the community colleges with 46.9 percent while private state-aided institutions expended only 18.1 percent of their total on instruction.

FIGURE 2
CURRENT-FUNDS EXPENDITURES BY FUNCTION, 1979-80

TOTAL EXPENDITURES \$3,071,949,475^{1/}



^{1/} Excludes \$18,040,000 in estimated funds.

TABLE 4
TOTAL CURRENT-FUNDS EXPENDITURES BY INSTITUTIONAL CATEGORY, 1970-71 THROUGH 1979-80^{1/}

	1970-71	1971-72	1972-73	1973-74	1974-75
TOTAL, ALL INSTITUTIONS	\$1 295 749 619	\$1 468 118 276	\$1 590 408 847	\$1 706 321 070	\$1 959 428 049
State Colleges and University	157 091 151	181 711 816	203 897 742	217 347 147	236 678 206
State-Related Commonwealth Universities	422 497 403	501 806 886	543 640 400	585 063 287	642 172 383
Community Colleges	42 985 768	53 814 877	61 846 577	71 587 491	83 396 079
Private State-Aided Institutions	283 611 169	311 391 989	334 024 278	363 870 618	488 106 807
Private Colleges and Universities	363 777 271	387 644 274	411 935 890	432 902 174	472 361 942
Theological Seminaries	6 912 037	8 295 223	8 801 673	10 201 483	9 751 593
Private Junior Colleges	10 293 857	10 501 262	11 215 679	10 618 523	11 689 820
Proprietary Schools and State School of Technology	8 580 963	12 951 949	15 046 608	14 730 347	15 271 219

	1975-76	1976-77	1977-78	1978-79	1979-80
TOTAL, ALL INSTITUTIONS	\$2 167 376 518	\$2 335 655 294	\$2 538 115 414	\$2 761 841 573	\$3 089 989 475
State Colleges and University	267 948 878	277 198 732	288 717 599	304 384 223	326 232 358
State-Related Commonwealth Universities	703 139 354	750 544 842	794 113 737	843 673 198	933 042 213
Community Colleges	96 465 980	109 354 643	121 177 576	129 427 897	139 616 879
Private State-Aided Institutions	544 618 291	589 651 838	669 923 591	756 119 991	874 214 987
Private Colleges and Universities	512 031 994	556 404 279	606 679 496	659 629 218	735 118 004
Theological Seminaries	9 590 004	10 801 573	11 831 131	12 274 209	13 601 577
Private Junior Colleges	14 141 862	15 799 060	16 938 717	17 741 874	20 604 444
Proprietary Schools and State School of Technology	19 440 155	25 900 327	28 733 567	38 590 963	47 559 013

^{1/} Includes estimated data for the nonresponding institutions.

TABLE 5
TOTAL CURRENT-FUNDS EXPENDITURES BY FUNCTION, 1976-77 THROUGH 1979-80

	1976-77	1977-78	1978-79	1979-80
TOTAL, ALL INSTITUTIONS ^{1/}	\$2 335 655 294	\$2 538 115 414	\$2 761 841 573	\$3 089 989 475
TOTAL, REPORTING INSTITUTIONS	\$2 324 855 294	\$2 520 801 114	\$2 740 956 573	\$3 071 949 475
Number Reporting	190	182	178	197
Education and General Expenditures	\$1 729 213 491	\$1 856 316 661	\$2 004 683 617	\$2 235 508 490
Instruction	696 301 225	747 585 650	820 535 493	913 535 734
Research	163 011 930	172 837 800	190 200 263	213 156 843
Public Service	50 242 030	58 528 557	74 877 220	87 420 023
Academic Support	\$ 167 761 809	\$ 179 010 742	\$ 196 773 701	\$ 215 902 319
Libraries	61 578 434	65 128 411	67 997 896	73 988 066
Other	106 183 375	113 882 331	128 775 805	141 914 253
Student Services	91 462 691	100 672 265	112 533 459	125 777 440
Institutional Support	241 209 317	258 797 722	240 561 553	269 702 767
Operation and Maintenance of Plant	205 706 082	219 392 000	235 637 868	261 644 394
Scholarships and Fellowships	\$ 91 649 065	\$ 97 026 815	\$ 107 530 685	\$ 121 737 318
Awards from Unrestricted Funds	47 524 009	52 563 686	56 204 523	56 380 556
Awards from Restricted Funds	44 125 056	44 463 129	51 326 162	65 356 762
Educational and General Mandatory Transfers	21 869 342	22 465 110	26 033 375	26 631 652
Auxiliary Enterprises	\$ 261 791 556	\$ 279 543 869	\$ 302 764 274	\$ 335 499 802
Hospitals	\$ 304 507 819	\$ 346 759 534	\$ 406 870 574	\$ 472 381 707
Independent Operations	\$ 29 342 428	\$ 38 181 050	\$ 26 638 108	\$ 28 559 476
TOTAL, NONRESPONDING INSTITUTIONS (ESTIMATED)	\$ 10 800 000	\$ 17 314 300	\$ 20 885 000	\$ 18 040 000

^{1/} Includes estimated data for the nonresponding institutions.

TABLE

CURRENT-FUNDS EXPENDITURES BY FUNCTION

	All Institutions	State Colleges and University	State-Related Commonwealth Universities	Community Colleges	Private State-Aided Institutions
TOTAL, ALL INSTITUTIONS ^{1/}	\$3 089 989 475	\$326 232 358	\$933 042 213	\$139 616 879	\$874 214 987
TOTAL, REPORTING INSTITUTIONS	\$3 071 949 475	\$326 232 358	\$933 042 213	\$139 616 879	\$874 214 987
Number Reporting	197	14	4	14	12
Education and General Expenditures	\$2 235 508 490	\$296 652 907	\$687 369 789	\$132 597 299	\$465 753 652
Instruction	913 535 734	141 037 375	298 736 546	65 430 123	158 181 490
Research	213 156 843	1 200 236	88 724 007	48 422	88 586 787
Public Service	87 420 023	3 445 496	39 411 299	1 362 531	38 493 018
Academic Support	\$ 215 902 319	\$ 40 700 088	\$ 72 569 893	\$ 15 421 954	\$ 36 448 272
Libraries	73 988 066	13 141 257	20 226 756	4 734 283	11 383 762
Other	141 914 253	27 558 831	52 343 137	10 687 671	25 064 510
Student Services	125 777 440	19 151 437	31 757 879	10 536 056	12 447 621
Institutional Support	269 702 767	42 115 825	56 275 886	21 420 829	42 752 344
Operation and Maintenance of Plant	261 644 394	48 630 319	69 555 419	14 039 839	43 804 222
Scholarships and Fellowships	\$ 121 737 318	\$ 372 131	\$ 27 411 728	\$ 2 527 989	\$ 36 927 596
Awards from Unrestricted Funds	56 380 556	310 251	12 072 538	206 628	14 239 370
Awards from Restricted Funds	65 356 762	61 880	15 339 190	2 321 361	22 688 226
Education and General Mandatory Transfers	26 631 652	-	2 927 132	1 809 556	8 112 302
Auxiliary Enterprises	\$ 335 499 802	\$ 29 024 553	\$111 753 155	\$ 7 019 580	\$ 43 560 740
Hospitals	\$ 472 381 707	\$ -	\$121 456 587	\$ -	\$349 366 420
Independent Operations	\$ 28 559 476	\$ 554 898	\$ 12 462 682	\$ -	\$ 15 534 175
TOTAL, NONRESPONDING INSTITUTIONS (ESTIMATED)	\$ 18 040 000	\$ -	\$ -	\$ -	\$ -

^{1/} Includes estimated data for the nonresponding institutions.

BY INSTITUTIONAL CATEGORY, 1979-80

Private Colleges and Universities	Theological Seminaries	Private Junior Colleges	Proprietary Schools and State School of Technology	
\$735 118 004	\$13 601 577	\$20 604 444	\$47 559 013	TOTAL, ALL INSTITUTIONS ^{1/}
\$722 083 004	\$ 9 206 577	\$20 504 444	\$47 049 013	TOTAL, REPORTING INSTITUTIONS
79	12	9	53	Number Reporting
\$585 833 295	\$ 7 516 784	\$16 987 761	\$42 797 003	Education and General Expenditures
224 517 977	2 732 830	5 892 976	17 006 417	Instruction
34 571 671	170	-	25 550	Research
4 161 346	5 703	529 630	11 000	Public Service
\$ 46 830 005	\$ 973 069	\$ 822 056	\$ 2 136 982	Academic Support
23 017 909	743 893	548 446	191 760	Libraries
23 812 096	229 176	273 610	1 945 222	Other
45 805 915	253 679	2 035 953	3 788 900	Student Services
90 494 500	2 082 630	3 740 455	10 820 298	Institutional Support
73 698 979	1 123 346	2 147 663	8 644 607	Operation and Maintenance of Plant
\$ 53 472 438	\$ 275 191	\$ 750 245	\$ -	Scholarships and Fellowships
29 192 455	74 274	285 040	-	Awards from Unrestricted Funds
24 279 983	200 917	465 205	-	Awards from Restricted Funds
12 280 464	70 166	1 068 783	363 249	Education and General Mandatory Transfers
\$136 241 988	\$ 1 689 793	\$ 3 516 683	\$ 2 693 310	Auxiliary Enterprises
\$ -	\$ -	\$ -	\$ 1 558 700	Hospitals
\$ 7 721	\$ -	\$ -	\$ -	Independent Operations
\$ 13 035 000	\$ 4 395 000	\$ 100 000	\$ 510 000	TOTAL, NONRESPONDING INSTITUTIONS (ESTIMATED)

FIGURE 3
TOTAL FALL ENROLLMENT, ACADEMIC YEARS 1970-71 THROUGH 1979-80

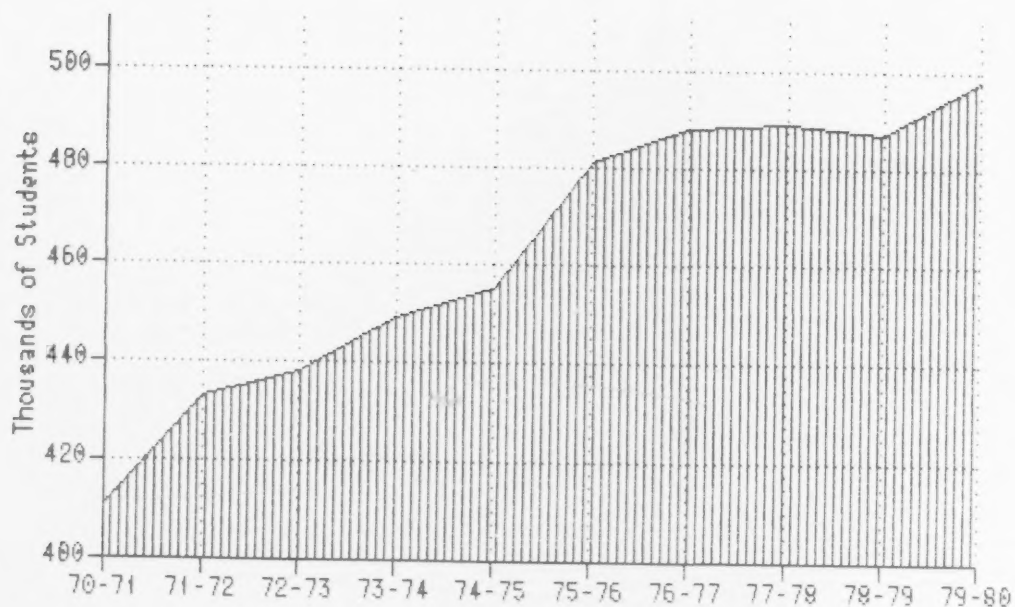


FIGURE 4
CURRENT-FUNDS EXPENDITURES, 1970-71 THROUGH 1979-80

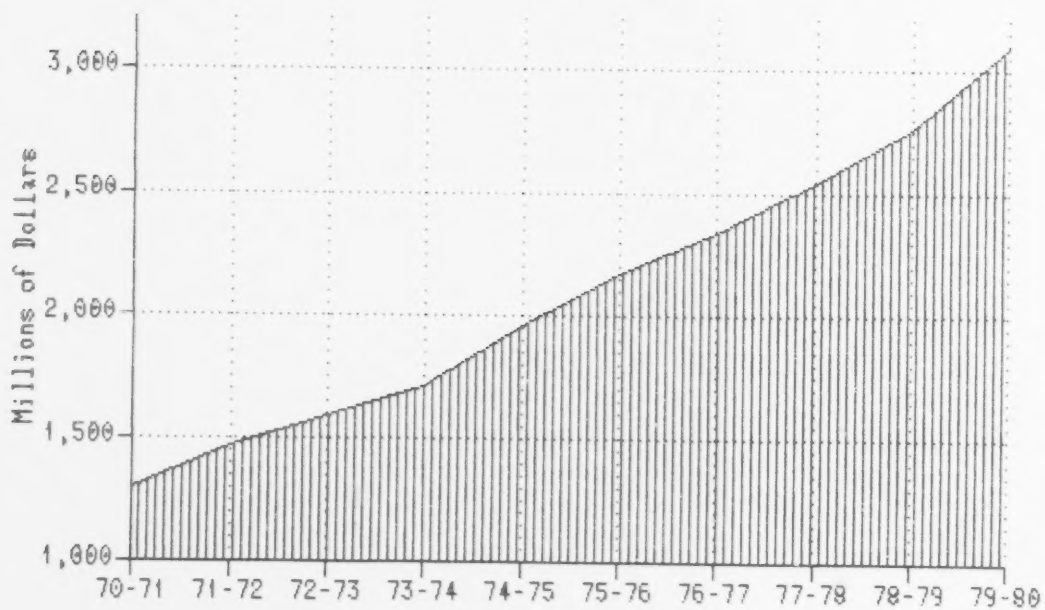
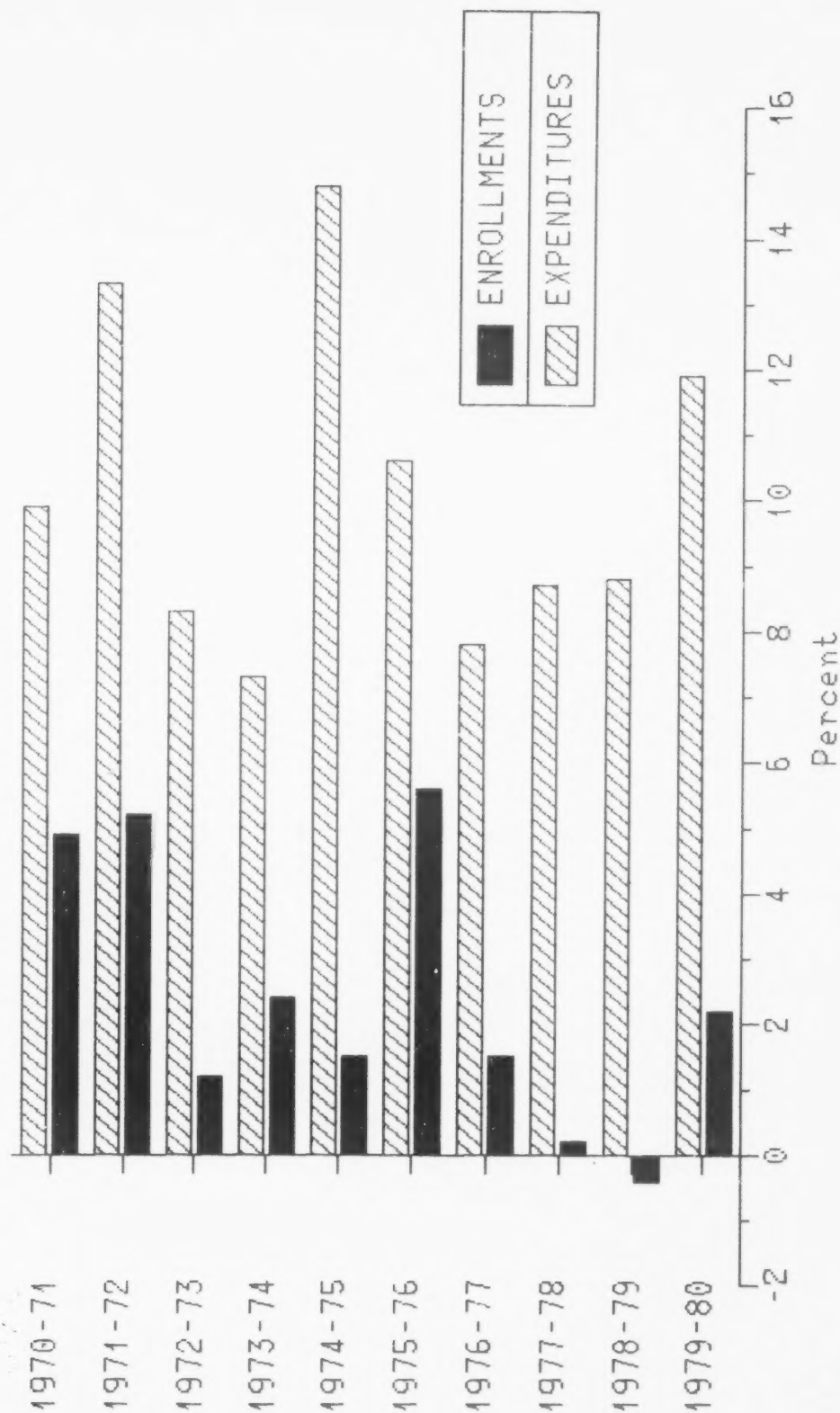


FIGURE 5
COMPARISON OF PERCENT CHANGES IN EXPENDITURES
TO ENROLLMENTS, 1970-71 THROUGH 1979-80



PART III

PHYSICAL PLANT ASSETS, INDEBTEDNESS, VALUE OF ENDOWMENT, AND FUND BALANCES, 1979-80

The total book value of the physical plant assets utilized by 189 institutions rose 1.4 percent to \$4.4 billion for the fiscal year ending 1980. The 78 reporting private colleges and universities had the largest portion of these assets with 32.3 percent, followed by the four state-related commonwealth universities with physical plant assets totaling over \$1.3 billion or 30.5 percent.

The replacement value (insured value) of the buildings alone was \$7.5 billion and represented an increase of 9.6 percent when compared to data for the fiscal year ending 1979.

Indebtedness on the physical plants for 119 institutions rose to \$892 million by the end of the fiscal year. Plant debt increased for the community colleges and theological seminaries while all other institutional categories reporting plant debt showed decreases. Interest payments during the year totaled \$41.4 million and showed a decrease of 6.1 percent from the \$44.1 million in interest payments for 1978-79.

The market value of endowments grew to nearly \$1.2 billion by the end of the fiscal year. This represented an increase of 10.8 percent. The endowment yield on these investments reversed last year's decrease by increasing 17.1 percent to \$76 million. The 77 private colleges and universities accounted for 64.2 percent of the total endowment funds and 62.4 percent of the endowment yield.

Total assets for all funds grew to nearly \$4.8 billion by the end of the fiscal year. Plant funds accounted for the largest portion of the total funds with 64.1 percent. Except for the state colleges and university and the private state-aided institutions, all other institutional categories

reported increases in total assets by the end of the fiscal year. The end-of-year total (all funds) balance for the state colleges and university represented a decrease of 5.0 percent and the private state-aided institutions fell 1.6 percent from the beginning-of-year figure. Among the other categories, the proprietary schools and state school of technology reported the greatest percent of increase in assets during the year with a 36.6 percent jump. The remaining categories increased in total assets as follows: private junior colleges, 9.5 percent; private colleges and universities, 8.4 percent; state-related commonwealth universities, 5.6 percent; theological seminaries, 4.3 percent; and community colleges, 2.0 percent.

TABLE 7

PHYSICAL PLANT FIXED ASSETS WITH BEGINNING AND ENDING VALUES, ADDITIONS AND DEDUCTIONS AND
CURRENT REPLACEMENT VALUE BY TYPE OF ASSET BY INSTITUTIONAL CATEGORY, 1979-80

	Total Assets	Land	Buildings	Equipment
TOTAL, REPORTING INSTITUTIONS (189)				
Book Value, Beginning of Year	\$4 311 954 160	\$182 748 806	\$3 272 805 930	\$856 399 424
Additions, Total	245 499 724	8 216 989	146 637 505	90 645 230
Deductions, Total	186 020 301	1 863 764	121 674 723	62 481 814
Book Value, End of Year	4 371 433 583	189 102 031	3 297 768 712	884 562 840
Current Replacement Value	-	-	7 457 188 895	-
STATE COLLEGES AND UNIVERSITY (14)				
Book Value, Beginning of Year	\$ 552 150 949	\$ 26 224 322	\$ 447 961 064	\$ 77 965 563
Additions, Total	6 928 612	-	5 243 267	1 685 345
Deductions, Total	1 473 890	-	1 415 802	58 088
Book Value, End of Year	557 605 671	26 224 322	451 788 529	79 592 820
Current Replacement Value	-	-	1 079 018 279	-
STATE-RELATED COMMONWEALTH UNIVERSITIES (4)				
Book Value, Beginning of Year	\$1 284 512 046	\$ 15 854 765	\$ 988 241 738	\$280 415 543
Additions, Total	65 136 779	900 250	39 734 933	24 501 596
Deductions, Total	17 141 048	382 319	9 602 650	7 156 079
Book Value, End of Year	1 332 507 777	16 372 696	1 018 374 021	297 761 060
Current Replacement Value	-	-	2 008 824 692	-
COMMUNITY COLLEGES (14)				
Book Value, Beginning of Year	\$ 214 082 145	\$ 17 169 225	\$ 148 645 394	\$ 48 267 526
Additions, Total	13 424 329	4 660 651	2 185 025	6 578 653
Deductions, Total	727 874	-	-	727 874
Book Value, End of Year	226 778 600	21 829 876	150 830 419	54 118 305
Current Replacement Value	-	-	274 807 067	-
PRIVATE STATE-AIDED INSTITUTIONS (12)				
Book Value, Beginning of Year	\$ 821 557 424	\$ 46 915 792	\$ 586 648 508	\$187 993 124
Additions, Total	85 033 891	1 053 637	49 803 341	34 176 915
Deductions, Total	157 922 637	545 581	105 078 371	52 298 685
Book Value, End of Year	748 668 680	47 423 848	531 373 478	169 871 354
Current Replacement Value	-	-	1 427 738 377	-
PRIVATE COLLEGES AND UNIVERSITIES (78)				
Book Value, Beginning of Year	\$1 349 389 573	\$ 69 164 025	\$1 038 414 703	\$241 810 845
Additions, Total	69 744 274	1 586 614	47 000 343	21 157 317
Deductions, Total	7 642 603	908 169	5 369 436	1 364 998
Book Value, End of Year	1 411 491 244	69 842 470	1 080 045 610	261 603 164
Current Replacement Value	-	-	2 517 143 251	-
THEOLOGICAL SEMINARIES (12)				
Book Value, Beginning of Year	\$ 31 191 718	\$ 3 456 314	\$ 22 409 917	\$ 5 325 487
Additions, Total	532 907	-	265 408	267 499
Deductions, Total	21 337	12 336	7 006	1 995
Book Value, End of Year	31 703 288	3 443 978	22 668 319	5 590 991
Current Replacement Value	-	-	55 816 718	-
PRIVATE JUNIOR COLLEGES (9)				
Book Value, Beginning of Year	\$ 29 043 004	\$ 2 307 051	\$ 20 712 753	\$ 6 023 200
Additions, Total	1 074 236	9 780	427 559	636 897
Deductions, Total	100 464	15 359	23 411	61 694
Book Value, End of Year	30 016 776	2 301 472	21 116 901	6 598 403
Current Replacement Value	-	-	51 156 258	-
PROPRIETARY SCHOOLS AND STATE SCHOOL OF TECHNOLOGY (46)				
Book Value, Beginning of Year	\$ 30 027 301	\$ 1 657 312	\$ 19 771 853	\$ 8 598 136
Additions, Total	3 624 694	6 057	1 977 629	1 641 008
Deductions, Total	990 448	-	178 047	812 401
Book Value, End of Year	32 661 547	1 663 369	21 571 435	9 426 743
Current Replacement Value	-	-	42 684 253	-

TABLE 8
INDEBTEDNESS ON PHYSICAL PLANT FOR FISCAL YEAR ENDING 1980, BY INSTITUTIONAL CATEGORY

	Balance Owed on Principal Beginning of Year	Additional Principal Borrowed During the Year	Payments Made on Principal During the Year	Balance Owed on Principal at End of Year	Interest Payments on Physical Plant Indebtedness
TOTAL, REPORTING INSTITUTIONS (119)	\$860 929 824	\$73 804 553	\$42 423 299	\$892 311 078	\$41 360 488
State-Related Commonwealth Universities (4)	116 629 984	4 837 146	7 693 664	113 773 466	5 608 628
Community Colleges (9)	66 719 928	47 635 000	7 028 814	107 326 114	2 413 899
Private State-Aided Institutions (10)	374 392 686	12 260 203	15 295 140	371 357 749	18 985 170
Private Colleges and Universities (70)	292 329 985	8 950 604	11 903 470	289 377 119	13 801 224
Theological Seminaries (5)	753 964	102 550	78 252	778 262	74 417
Private Junior Colleges (8)	8 788 916	-	273 130	8 515 786	378 480
Proprietary Schools and State School of Technology (13)	1 314 361	19 050	150 829	1 182 582	98 670

TABLE 9
STATEMENT OF CHANGES IN ENDOWMENT FUNDS BY BOOK AND MARKET VALUE AND
INSTITUTIONAL CATEGORY FOR FISCAL YEAR ENDING 1980

	Endowment at the Beginning of the Fiscal Year	Value of Endowment at the End of the Fiscal Year	Endowment Yield
TOTAL, REPORTING INSTITUTIONS (118)			\$76 019 660
Book Value	\$1 003 190 626	\$1 093 432 733	
Market Value	1 074 962 700	1 191 359 062	
State Colleges and University (1)			\$ 18 786
Book Value	\$ 150 000	\$ 150 000	
Market Value	397 000	297 929	
State-Related Commonwealth Universities (4)			\$ 9 238 192
Book Value	\$ 125 571 337	\$ 136 438 425	
Market Value	125 221 748	140 751 915	
Community Colleges (5)			\$ 32 196
Book Value	\$ 278 371	\$ 322 972	
Market Value	276 621	321 298	
Private State-Aided Institutions (12)			\$16 547 189
Book Value	\$ 220 149 050	\$ 243 299 526	
Market Value	221 932 214	247 628 691	
Private Colleges and Universities (77)			\$47 442 066
Book Value	\$ 625 380 863	\$ 680 340 096	
Market Value	642 157 944	764 912 811	
Theological Seminaries (7)			\$ 1 350 691
Book Value	\$ 16 352 068	\$ 16 693 203	
Market Value	17 896 045	19 441 849	
Private Junior Colleges (8)			\$ 652 399
Book Value	\$ 6 015 633	\$ 6 574 058	
Market Value	6 224 349	6 763 434	
Proprietary Schools and State School of Technology (4)			\$ 738 141
Book Value	\$ 9 293 284	\$ 9 614 453	
Market Value	10 856 779	11 241 135	

TABLE 10
STATEMENT OF CHANGES OF FUND BALANCES FOR FISCAL YEAR ENDING 1980 BY TYPE OF FUND BY INSTITUTIONAL CATEGORY

	Total, All Funds	Current Funds	Loan Funds	Endowment Funds	Annuity and Life Income Funds	Plant Funds
TOTAL, REPORTING INSTITUTIONS						
Fund Balance Beginning of Year	\$4 543 780 256	\$ 243 517 119	\$229 272 985	\$1 046 685 506	\$23 877 097	\$3 000 427 549
Additions	3 498 992 450	3 120 147 051	32 805 692	104 416 902	3 633 824	237 988 981
Deductions	3 255 451 321	2 959 064 788	19 974 630	11 630 771	933 349	263 847 783
Transfers In/Out	-	(110 387 725)	1 906 618	12 611 145	(239 936)	96 109 898
Net Increase/Decrease	243 541 129	50 694 538	14 737 680	105 397 276	2 460 539	70 251 096
Fund Balance End of Year	4 787 321 385	294 211 657	244 010 665	1 152 082 782	26 337 636	3 070 678 645
STATE COLLEGES AND UNIVERSITY						
Fund Balance Beginning of Year	\$ 12 468 434	\$ -	\$ 1 021 466	\$ 150 000	\$ -	\$ 11 296 968
Additions	330 149 819	326 232 358	3 917 461	-	-	-
Deductions	330 776 803	326 088 742	4 344 010	-	-	344 051
Transfers In/Out	-	(143 616)	-	-	-	143 616
Net Increase/Decrease	(626 984)	-	(426 549)	-	-	(200 435)
Fund Balance End of Year	11 841 450	-	594 917	150 000	-	11 096 533
STATE-RELATED COMMONWEALTH UNIVERSITIES						
Fund Balance Beginning of Year	\$1 589 459 077	\$ 44 328 485	\$ 61 812 923	\$ 136 328 019	\$ -	\$1 344 989 650
Additions	1 069 244 430	976 194 316	7 392 178	11 012 497	-	74 645 439
Deductions	980 169 169	939 420 051	2 831 832	563 860	-	37 353 426
Transfers In/Out	-	(31 960 424)	717 160	1 634 221	-	29 609 043
Net Increase/Decrease	89 075 261	4 813 841	5 277 506	12 082 858	-	66 901 056
Fund Balance End of Year	1 678 534 338	49 142 326	69 090 429	148 410 877	-	1 411 890 706
COMMUNITY COLLEGES						
Fund Balance Beginning of Year	\$ 130 365 122	\$ 13 233 207	\$ 6 599 660	\$ 278 371	\$ -	\$ 110 253 884
Additions	181 083 468	150 727 751	2 713 005	811 205	-	26 831 507
Deductions	178 532 615	144 884 587	2 701 103	454 373	-	30 492 552
Transfers In/Out	-	(2 650 164)	36 432	(312 231)	-	2 925 963
Net Increase/Decrease	2 550 853	3 193 000	48 334	44 601	-	(735 082)
Fund Balance End of Year	132 915 975	16 426 207	6 647 994	322 972	-	109 518 802
PRIVATE STATE-AIDED INSTITUTIONS						
Fund Balance Beginning of Year	\$ 871 399 578	\$ 123 715 527	\$ 66 970 013	\$ 250 975 721	\$ 3 077 339	\$ 426 660 978
Additions	907 234 950	811 695 158	11 331 882	25 849 139	349 062	58 009 709
Deductions	921 437 487	761 247 806	6 534 932	5 589 719	123 465	147 941 565
Transfers In/Out	-	(17 813 030)	700 730	2 572 064	-	14 540 236
Net Increase/Decrease	(14 202 537)	32 634 322	5 497 680	22 831 484	225 597	(75 391 620)
Fund Balance End of Year	857 197 041	156 349 849	72 467 693	273 807 205	3 302 936	351 269 358
PRIVATE COLLEGES AND UNIVERSITIES						
Fund Balance Beginning of Year	\$1 850 095 681	\$ 50 027 405	\$ 88 049 318	\$ 628 451 523	\$19 710 000	\$1 063 857 435
Additions	919 920 040	770 111 718	7 100 959	64 415 575	2 690 776	75 601 012
Deductions	764 814 701	710 876 901	3 253 457	4 176 034	662 907	45 845 402
Transfers In/Out	-	(56 556 125)	409 802	8 233 203	(239 936)	48 153 056
Net Increase/Decrease	155 105 339	2 678 692	4 257 304	68 472 744	1 787 933	77 908 666
Fund Balance End of Year	2 005 201 020	52 706 097	92 306 622	696 924 267	21 497 933	1 141 766 101
THEOLOGICAL SEMINARIES						
Fund Balance Beginning of Year	\$ 41 220 518	\$ 421 138	\$ 425 121	\$ 16 151 552	\$ 1 089 758	\$ 23 132 949
Additions	11 494 975	9 035 093	12 663	942 254	593 986	910 979
Deductions	9 736 555	9 113 878	295	125 194	146 977	350 211
Transfers In/Out	-	85 006	10 000	(246 118)	-	151 112
Net Increase/Decrease	1 758 420	6 221	22 368	570 942	447 009	711 880
Fund Balance End of Year	42 978 938	427 359	447 489	16 722 494	1 536 767	23 844 829
PRIVATE JUNIOR COLLEGES						
Fund Balance Beginning of Year	\$ 29 393 340	\$ 3 774 280	\$ 2 394 484	\$ 5 057 036	\$ -	\$ 18 567 540
Additions	22 817 788	20 418 059	337 544	324 659	-	1 737 526
Deductions	20 031 724	18 342 756	309 001	43 194	-	1 337 273
Transfers In/Out	-	(1 411 379)	32 494	792 013	-	586 872
Net Increase/Decrease	2 786 064	664 424	61 037	1 073 478	-	987 125
Fund Balance End of Year	32 179 404	4 038 704	2 455 521	6 130 514	-	19 554 665
PROPRIETARY SCHOOLS AND STATE SCHOOL OF TECHNOLOGY						
Fund Balance Beginning of Year	\$ 19 378 506	\$ 8 417 077	\$ -	\$ 9 293 284	\$ -	\$ 1 668 145
Additions	57 046 980	55 732 598	-	1 061 573	-	252 809
Deductions	49 952 267	49 090 567	-	678 397	-	183 303
Transfers In/Out	-	62 007	-	(62 007)	-	-
Net Increase/Decrease	7 094 713	6 704 038	-	321 169	-	69 506
Fund Balance End of Year	26 473 219	15 121 115	-	9 614 453	-	1 737 651

GLOSSARY

ANNUITY AND LIFE INCOME FUNDS--Funds carrying a stipulation that the institution make payments to one or more specified beneficiaries.

ENDOWMENT FUNDS--Funds whose principal is nonexpendable and that are intended to be invested to provide earnings for institutional use (includes term endowment and quasi-endowment funds).

LOAN FUNDS--Funds that have been loaned, or are available for loans to students, faculty and staff (excludes loans made to the institution).

PLANT FUNDS--Funds that include the amount of institutional monies invested in physical plant facilities, as well as funds that are designated for renewal or replacement of physical plant, debt service or retirement of indebtedness.

RESTRICTED CURRENT FUNDS--Funds that are given to the institution for a very specific aspect of the institution's current operations.

UNRESTRICTED CURRENT FUNDS--Funds that the institution's management may use for any purpose it deems necessary (includes unrestricted funds that are designated by the institution's governing board for a specific use).